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Answer: There are three fundamental elements of cost - Material, Labour and Expenses pertaining to any product or service. 2.

Top 13 Elements of Cost Question & Answer (Cost accounting ...

Cost Accounting - Elements of Cost. Advertisements. Previous Page. Next Page . The following chart shows the various elements of cost and how they are classified. Direct or Indirect

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Materials. The materials directly contributed to a product and those easily identifiable in the finished product are called direct materials. For example, paper in ...

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Before attempting this assignment you should have read chapters 1 and 2 of your Osborne Book "BASIC COSTING" and

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attempted the chapter activities in your WORKBOOK. The pass mark for the assignment is 70% - should you fail then please review the areas where you are weak. If you are still having problems then please do not hesitate to contact AATFree Good Luck!

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